

CHARITY REGISTRATION NUMBER: 1158422

Dartmoor Zoological Society

Financial Statements

31 December 2022

WESTCOTTS (SW) LLP

Chartered accountants & statutory auditor

Plym House

3 Longbridge Road

Marsh Mills

Plymouth

PL6 8LT

Dartmoor Zoological Society

Financial Statements

Year ended 31 December 2022

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Dartmoor Zoological Society

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Dartmoor Zoological Society

Charity registration number 1158422

Principal office Dartmoor Zoological Park
Sparkwell
Plymouth
PL7 5DG

The trustees

Mr Benjamin James (Chairperson)
Mr Simon Almond
Mr Benjamin Mee
Mr James Ross
Mr Douglas Richardson (Appointed 22 March 2022)

Key Management

Coral Jonas – Chief Operating Officer
Clare Lee – Head of Compliance
Debs Mclver – Head of Finance
Alyn Thomas – Head of Catering, Retail, and Events
Scott Chambers – Curator, Director of Animals

Auditors

Westcotts (SW) LLP
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Bankers

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Solicitors McCarthy Denning
Minster House
42 Mincing Lane
London
EC3R 7AE

The trustees of Dartmoor Zoological Society (the **Charity**) present their annual report and consolidated financial statements for the year to 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities for the public benefit

The objects of the Charity are predominantly to benefit the public by operating a zoo and providing education for students to learn about animals, nature and conservation.

The objects are:

- for the benefit and education of the public, the conservation of the earth's natural resources through projects and initiatives dealing with the conservation and protection of living animals and their habitats;
- to educate the public in a formal and informal manner through educational programmes raising awareness and respect for nature; and
- to carry out scientific and quantitative research from which conservation and animal welfare benefits can accrue and to provide for the publication of the results of such research.

While planning the future direction of the Charity, the trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and performance

Overview

This has been a year of consolidation, for the first time since 2019, we were able to open the Zoo for the entire year. However, the cost of living crisis increased our costs and the opening up of international travel reduced the number of visitors across the year. Overall, we aimed to focus our position and ensure that we would be stronger in 2023.

Our visitor numbers decreased from our 2021 high of 74,071 to 72,613. We did not perform to our target of 79,130. We were disappointed by the reduction in visitors, especially as we removed the restriction on visitor numbers at the start of the year. There has also been a switch back to people arriving and purchasing tickets rather than pre-booking.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

After considerable support from the Department for Environment, Food and Rural Affairs (**DEFRA**) that provided a series of grants during 2021, no further grants were received. With the reduction in visitor numbers and grants ceasing to be available, there was considerable pressure on income and expenditure needing to be cut to ensure reserves were maintained.

We were able to manage the Charity's financial affairs in such a way as to ensure that we continued to invest in essential infrastructure. Improvements included:

- the complete refurbishment of our conference suite;
- the development of the new Amur Leopard enclosure.

We also continued with our rolling maintenance programme to ensure that the Zoo remained safe and secure. Updating various fencing posts and ensuring the security of the Zoo is a licensing requirement which we take very seriously. We completed the transfer of the remaining reptiles in the restaurant building to the education centre.

Having developed a new on-show reptile house in 2021 in our Attenborough Education Centre we developed the off show and educational reptile facility. We converted an office to house the off-show collection. This included fitting specialised shelving and ensuring appropriate space for enclosures and monitoring equipment.

Following the work completed in 2020 we consolidated our position as a charity and the public recognise more that the Zoo is not privately owned and is a charity, having been kindly donated by the Mee family in 2015. Removing the perceptions created by the film, "We Bought a Zoo", allowed us to build on our fundraising capability, however, the film can still result in a perception that the zoo is privately owned and does not require public financial support.

In 2022 the education team welcomed back schools and educational visitors. They saw an increase in school visits to the zoo and resumed outreach to schools. The virtual sessions although still advertised were not taken up as schools wanted to visit in person.

Our fundraising campaigns have continued to work although we continue to raise less than we believe is possible. The total amount received from individual and corporate donors and local authority and DEFRA grants in 2022 amounted to just over £108,000 (2021: £728,000) of which £89,822 (2021: nil) was restricted. The donated income was applied to animal welfare.

The Beacon database continued to show its value. Having consolidated the data in 2020, 2022 was spent reviewing the quality of the data and ensuring that it was up to date. New data was continually added to the information that was held. Further work is required; however, this shows that we continue to have over 15,000 supporters, many of which have given donations to support the work of the Charity in 2022. These supporters have shown a commitment to the work of the Charity and show a sustainable future.

Animal Developments

Following on from the lockdowns, the opening up of the world let us replace some of the animals that had died in 2021 and we expanded the collection in 2022. We were also able to add to the collection with a number of births throughout the Zoo. This has allowed us to not only maintain our collection, but make transfers to other zoos to ensure the continued representation of these species in zoos throughout the UK and Europe.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The most exciting new addition were two Scottish Wild Cats, the unrelated females joined us in April and moved into the new purpose built enclosure. This now means that the Zoo houses two of the three most endangered mammals in the UK.

Other additions have been:

- three African Pancake Tortoise;
- an Egyptian Tortoise;
- a Lau banded-iguana;
- two male Scarlet Macaws; and
- a flock of Bleeding Heart Doves.

We have been working to increase the number of animals born in the Zoo. Over 2022, our:

- Northern Luzon Giant Cloud Rats continued to breed and a further female pup was born;
- Asian Small-clawed Otters had three pups, two males and a female;
- Burrowing Owls had 4 owlets;
- Capybaras had ten pups of which eight survived;
- Greater Rhea hatched 6 chicks of which five survived; and
- Javan Sparrow hatched 4 chicks of which 2 survived.

We transferred a number of animals to other collections, including:

- 3 Capybara males;
- 7 Common Marmoset to two collections;
- 1 Day Gecko;
- 2 Goats;
- 3 Northern Luzon Giant Cloud Rates to two collections;
- 1 Red-necked Wallaby; and
- 2 Turquoise Dwarf Gecko.

Our collection has been aging and in 2022 we lost a number of our animal friends, these included:

- a female Amur Tiger;
- a female Azara Agouti;
- a young male Capybara;
- two Peafowl;
- a female goat;
- two Guinea Fowl
- two Giant Thorny Walkingstick;
- a female Henkel's Leaf-tailed Gecko;
- a Lilac Breasted Roller;
- a Von der Decken's Hornbill.

Our ethics procedures continued to work well and all matters were appropriately settled procedure. No appeals were made to the ethics recommendations during the year.

Having been approved to take part in the European captive breeding program for the Amur Leopard in 2018, we were not able to commence this project until 2022, however, this is a project on which we continue to work. Enclosure work has commenced in 2022, with leopards due in 2023.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Education, Learning and Research

In 2022 we kept a large part of our work online while welcoming increased numbers of educational guests back to the Zoo. Our online work continued to be a great success and we provided nearly all of the Zoo engagement online in 2022, this allowed visitors to download and view information electronically as they visited each enclosure.

The team continued to provide onsite sessions built around the national Curriculum, which increased throughout the year and provided much needed income for the department.

We continue to note that private outreach companies that are not as regulated as charitable zoos are a cause for concern. Their unregulated status means they can take larger more impressive animals out to schools. This remains a concern for us, both as a source of competition and concern as to how these unregulated visits to schools and colleges could negatively impact on the reputation of all outreach programmes.

Overall we provided educational services to 7,614 students in person from a large number of different schools.

We ended the year earning significantly more from the education offering that in the previous year, which was a great result. Pressures are being felt in 2023 as the closest zoo to us announced that education activities would be free during 2023 to celebrate its centenary. The Trustees decided that they would continue with the usual paid offering and to work through what could be a difficult year.

In 2022, we did not offer a place to many researchers. We had aimed to publish three papers to international journals, we were due to publish two papers in 2022, however these were rolled over to 2023.

One of our long-term aims is to increase the number of research projects. This has been successful and we had 32 available projects in 2022 (29 in 2021) ongoing research projects. We hope that after the reduction due to the pandemic in 2021 and 2022, this will allow us to continue to increase the number of papers that we publish year on year.

Our educational aims for 2023 are to work to increase our outreach and general education visit numbers, conduct fundraising for the conservation work that we undertake and continue to improve the whole zoo signage. We also aim to maintain the work with leading universities to attract new research projects.

Other significant leadership developments

Having stewarded our finances through the Covid-19 Pandemic, our Head of Finance Thomas Roberts left the Charity at the end of October. This left us without senior financial support for a period until Debs McIver joined us in March 2023. We were supported by our auditors through the interregnum.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

We instituted a redundancy programme in late 2022. Six members of the team left the Zoo as a result of consultations. The most senior was the Head of Maintenance. The maintenance team moved to the COO's team. We also lost a senior keeper and four more junior roles. A junior keeper role was established with a wider remit than the departing senior keeper.

We continued to update our policies and introduced over ten new and updated policies over the course of the year.

Recruitment of new members of the Ethics Committee continued and an independent veterinarian agreed to join the committee in 2022. We will continue with the development of our ethical policies.

We manage the Charity's collection using ZIMS. Currently a number of paper records are kept which are transferred to ZIMS as and when time is available. During 2022 we expected to phase out all paper records and ensure that the technology is in place for all records to be placed straight into ZIMS without creating paper records. We believe that this will free up keeper time and ensure that all records are kept up to date. This project has started but will continue into 2023.

Site Development

We continued with the introduction of new office space for the management and also refreshed the existing offices, developing the main office and reorganising the location of departments.

We developed the aviaries moving birds into new purpose built aviaries. This also allowed us to knock down an aviary building which was no longer fit for purpose and had provided obscured views of the birds. We converted the Coati Enclosure into an aviary for the combined Macaws on one side and owls on the other.

We developed a completely new enclosure for the Scottish Wild Cats that joined us in 2022. This allows for breeding, but also for the animals to be completely separated when required. We also built new vestibules for a number of enclosures and allowed for rat proofing and a wider selection of birds.

We have continued a pro-active and busy schedule with our 1,000+ trees. Working on the tree database which was revised last year we managed to deal with the majority of outstanding issues and only had one tree fall near an enclosure all year. A number of trees did fall near the perimeter fence, but this did not create any safety issues.

Catering, Retail and Events

Catering income stood up to a decreased number of visitors and showed an increased spending per head. We achieved a spend per head on food and retail over the targets set. Overall spending was up which was very gratifying as it showed the considerable work to develop menus and related activities had worked well. However, the surplus was £38,898 which was a small contribution to the Charity. Plans have been put in place to increase the overall surplus from the trading company in 2023.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

We continue to aim to ensure we used fresh, local produce, local suppliers and regular specials; we saw a significant increase in profit margin. We believe that this was also due to the work undertaken on visual awareness of our policies on sustainable and ethical purchasing using printed information, handouts and informative chalk boards.

Once again the coffee bar was popular with all age groups. The kiosks were running almost to capacity and the children's play areas were well used.

We also continued our work on refreshing our retail offering, purchasing ethical products, from recycled materials and reducing plastic etc, whilst ensuring the right amount of cute and cuddly gifts at the same time.

We continued to develop the skills of our kitchen staff and they have experienced creating new dishes which have been added to the menu during their training periods.

We held a small number of events, the most impressive of which was our third Christmas Light events.

The number of wedding bookings increased and we are hoping to redevelop our wedding offering in 2023. Bookings for 2023 are already strong with one wedding each weekend over summer.

The 2022 full review of the trading company accounts continued to show improvements and the trading company was able to move back into providing a surplus which was paid to the Charity.

Wellbeing

Our wellbeing programmes are very important to the Charity and comprise:

- Superkids;
- PTSD support programmes, especially for current and former service personnel;
- mental health awareness;
- wellness through nature; and
- corporate CSR support.

The Wellness Through Nature programme is rapidly building momentum.

The look and feel of the grounds have improved again, thanks largely to the charity's novel use of hours of free and willing labour from corporate social responsibility (**CSR**).

The effect has been far-reaching for a mobile phone company. After working at the Charity, the employees from their Plymouth call-centre showed slightly reduced call numbers but higher overall sales and significantly increased customer-satisfaction, meaning that they maintained their links with the Charity for a further year.

Service providers in the health sector (private and public) continue to become more aware of the service we provide, and recommendations or referrals from GPs, mental health charities and a housing association continue to roll in. They get a green space with fresh air and meaningful work for a good cause, the Charity gets maintenance and groundskeeping tasks fulfilled.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

We continued to support our Superkids and their families through the year, online and through wider contact. While they could not spend time in the Zoo, they were set tasks related to the work they had previously carried out at the Zoo and we were pleased how this project was maintained throughout the restrictions.

Supporters

We would like to thank all of those that have visited and supported the Charity over the last year. Without the support of the visitors it would be impossible to protect the amazing animal collection that we maintain at the Charity.

We would also like to acknowledge the local partners and organisations who have helped us throughout 2022 with financial donations, donations in kind and blood, sweat and smiles:

- **Devon Contract Waste** – Free “Zero to Landfill” refuse collection, and donation for animal enclosure projects.
- **Air Improve Ltd** – Free servicing and repairs of our air conditioner in the Jaguar restaurant.
- **Aquamarine** – Free Google Analytics support.

Financial Review

The consolidated balance sheet showed a positive balance for the year of £536,406 (2021 – £658,072). This is a slight slip backwards after such a strong showing last year. This is as a result of the Charity running at a deficit in the period.

Our main source of funding continues to be admission for entry to the exhibit which has funded the key objectives of the Charity. However, fundraising was vital for the period for which we were closed. The core income was supported by experiences, weddings, events and trading income.

The work undertaken on the trading company accounts in 2021 allowed us to continue to improve efficiency, whilst also improving the range of goods sold in the shop. We were pleased that the trading income remained positive and expect this positive position to continue noting the difficulties of the cost of living crisis and inflation.

There was a decrease of £121,666 (2021 surplus of £439,604) in income with a significant increase in costs due to inflation. Overall income was £1,777,765 (2021: £2,458,229), which was due to a significant amount of grant income, in particular the aforementioned DEFRA grants. Excluding one off special maintenance projects of £6,637 (2021: £367,599), expenditure for the year increased to £1,892,794 (2021: £1,651,026). Fundraising income was not maintained, mainly due to grants not being available and individual donations decreasing.

We had significantly reduced our debt in 2021 so we were in a strong position to weather this difficulty in decreasing income and increasing costs.

Wedding income increased even though we did have to cancel some weddings. However, interest in bookings for 2022 and 2023 increased considerably and we are expecting to undertake many more weddings than in the past. Education income was almost wiped out by the lack of school visits, however, this increased in 2022 over the levels seen in 2021.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Fundraising income was the highest it had ever been and we are aiming to continue this trend. We do not expect to raise the same amount per campaign as in 2022, but the trend is showing increasing general donations by the public and other supporters.

The steps which were introduced in 2018 to increase visitor numbers continued to work, and as set out above, visitor numbers increased. We managed some record visitor numbers once we reopened and we believe that this was due to an increased focusing on marketing, bringing marketing in house and increasing the number of animals so that there were limited empty enclosures.

We expect weddings to be a larger part of the continuing income stream. Pricing models have also changed to ensure that whilst weddings remain good value a surplus can be generated for the Charity. Teambuilding and other corporate events are planned for the future and will also increase revenue.

In order to encourage regular return visitors, it is necessary to have a dynamic animal collection and ensure that they are young and mobile. In 2022 we lost a number of the older animals and obtained new exhibits and new animals. We have continued the implementation of our new animal collection plan created by the Chief Operating Officer (formerly the Deputy CEO) and Curator to ensure that as animals leave, we are in a position to replace them with younger, interesting species with high conservation and education value. The trustees are very pleased with the work that has been undertaken by both of these key team members. This has allowed both an increase in paid memberships and many others returning to the zoo on a more regular basis.

Cashflow is no longer difficult to manage, our cashflow forecasts have been prepared and any issues of concern identified and plans put in place to manage any difficulties. However, these are much less likely as a result of the 2022 financial performance and we are predicting positive cash flow balances a year to eighteen months ahead. Cash flow is carefully managed to ensure that the Charity can meet its liabilities as they fall due. We have implemented regular reviews due to the deficit to ensure that we do not run out of cash, however, this is not been a problem to date.

In addition to the issues raised above we have further tightened cost control and our Head of Finance continued his review of suppliers. This has resulted in year-on-year savings on a number of costs including utilities. The trustees are very grateful to the work that has been done in this area.

In light of all of the concerns and steps that have been taken to address them as well as the positive impact we are already seeing from them, we have prepared the accounts on a going concern basis.

Post Year End Events

While there were further lockdowns in 2022, the fundraising and government support for Zoos. There have been no significant post year end events.

It costs approximately £15,000 per week to operate the Charity when it is closed to guests. We estimated that between the end of 2022 reserves, support programmes and donations, we would be able to maintain reserves of around twelve weeks and were easily able to survive the 2022 lockdown. When open to the public if our rolling average number of visitors remains at above 100 per day, and donations remain at a steady level, all costs can be covered.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

There is a clear income stream to ensure that the Charity is clearly viable to December 2024 and for the long term. With the numbers of visitors being able to increase, ticket income and our new fundraising programme will provide sustainable income for the future.

Going Concern

On the basis of several years of sustained losses, the trustees have considered whether the Charity is a going concern. It is the view of the trustees that the Charity is a going concern, this is on the basis that:

- visitor numbers again increased in many of the months we were open in 2022 over previous years;
- income from all areas of the Charity and trading company has increased;
- the changes made have had a positive impact on financial stability;
- costs are carefully controlled;
- research has shown that there is considerable scope for fundraising and the recruitment of a fundraiser will allow the charity to break even, repay debt and develop reserves along with allowing development of the site and the collection.

In addition, the income from voluntary donations and government grants have been significant and have ensured that the Charity has sufficient cashflow until at least December 2022. It is expected that donations over the winter will ensure that we have sufficient cash-flow until the middle of 2023 and possibly more.

Social Impact

The social impact of the work of the Charity is massive and includes:

- creating an awareness in all of those who visit the Charity about the impact on the planet of a reduction in animal life;
- creating an awareness of animals which are endangered and at risk;
- improving the lives of the "Superkids" whose troubled behaviour can be improved by spending time with the Charity;
- improving the lives of veterans suffering from a range of illness and who are engaged in rehabilitation;
- creating a place for people to visit and experience relaxation and learning development;
- supported volunteers with other charities undertaking support work in the grounds, allowing them to develop skills to assist their full reintegration into the community following brain and other injuries.

We aim to continue to maintain and improve the social impact that we have as a charity.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Plans for Future

Heading into 2023, we have a number of plans to develop the site and the animal experience. Key plans are:

- to apply for capital grants to help fund improvements in our all-weather appeal;
- implement our plans for Amur Leopards;
- commence the development of a new big cat house;
- to continue to develop the children's play area;
- to fund the new hedgehog hospital to aid conservation of one of the UK's most endangered animals;
- to enhance our conservation work on UK animals, specifically Scottish Wild Cats and the Hazel Dormouse;
- to develop our aviaries; and
- to complete the essential work on the boundary fence for example new gates.

Fundraising Statement

The Charity is registered with the Fundraising Regulator and undertakes all of its fundraising in accordance with the Code of Fundraising Practice.

We have undertaken a monthly fundraising campaign in 2022, all donations which have been received have been made on a voluntary basis. We have publicised that we are a charity and that we accept donations. This has been promoted through our social media feeds and our website. Our fundraising policies are signed off annually by the trustees. We have not engaged with any third parties to undertake fundraising on our behalf. A small number of donations have been received from supporters taking part in third party events and raising sponsorship.

Our head of finance remains in charge of fundraising and she is responsible for managing future fundraising campaigns.

We have not received any complaints in 2022 in respect of our fundraising practices.

As an animal charity we are aware that our supporters are emotionally involved with our collection and that asking for money for animals is generally emotive. We ensure that our staff are trained in understanding that vulnerable people will be among our donors and we ensure that we do not expressly target elderly people or other vulnerable groups for donations. We ensure that we engage with our supporters to identify their interests. We are also looking to introduce a new fundraising database which will ensure that we can identify vulnerable supporters and ensure that we work appropriately with all groups.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, Governance and management

The Charity is a registered charity in England and Wales under number 1158422. It is a charitable incorporated organisation constituted under a constitution dated 2 September 2014. The Charity commenced operation on 19 December 2014.

If the Charity is wound up, the members of the Charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The constitution provides for a minimum of 3 and a maximum of 9 trustees.

Overall responsibility for the management of the Charity is vested in the trustees. The names of the trustees are set out on page 1.

The trustees have undertaken a skills audit and identified the areas in which they would like to recruit trustees. These are relatively specialist areas and there has been a difference in the skills required and the skills held by people offering themselves to be trustees. The financial position has also resulted in some reluctance to join the board due to a concern over CIO status.

Therefore, at present, any trustee vacancies would be recruited on an invite basis after considering the skills or experience required.

Risk management

The principal financial risk and uncertainty facing the Charity is an over-reliance on visitor numbers for funding. A fall in visitors could significantly impact the available resources of the Charity.

One factor that can affect visitor numbers is poor weather. To mitigate against this putting off potential visitors we will develop the site with semi-permanent shelters and indoor activities.

Another factor that can cause a fall in visitor numbers is not updating our attraction and our animals. We have shown in 2021 that by revitalising the collection we have increased the number of visitors and we expect this to continue with our current plans.

The additional major risks that we face are:

- COVID-19 exposure and isolation;
- an animal escape;
- an animal attacking a keeper;
- an illness amongst the collection;
- an elderly collection;
- the costs of maintaining at risk animals;
- schools reducing the amount of time spent learning about animals;
- a lack of breeding in the collection;
- a reduction in research output.

All of the above issues have been considered by the trustees and plans and procedures are in place to guard against all of the risks which have been identified.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The strategic plan developed in 2018 has been actioned and amended to take into account the issues raised by COVID-19. This will continue with the development and refurbishment of new enclosures, review and development of each team and ensuring that the grounds are completely revitalised.

Few zoos manage to operate on ticket income and charitable fundraising is key to being able to stop operating in a deficit and to repay the current debt. Our fundraising in 2022 has shown that we have the ability to raise funds and that people are willing to make donations. Increasing regular giving is a priority for 2023.

Reserves policy

The charity's short-term aim is to break even however within the next 2-3 years the Trustees aim to begin to build up free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted expenditure.

At the year-end, reserves were at approximately 3 months of expenditure (2021: 4).

The trustees are working on development plans to generate reserves of £650,000 which will increase as the Charity increases in size. It is hoped that this can be achieved by obtaining sponsorship and fundraising for core costs for the operation of the Charity and care of the animals, allowing income from entry fees, education and events to be divided between creating a strong reserve and developing the grounds.

As of the end of 2022, a cash reserve of £200,000 had been developed, meaning that the trustees are behind in achieving their reserves policy aim by 2023. Overall, the Trustees will ensure that they always have £100,000 in cash assets, as the zoo would not be viable without maintaining cash assets at this level.

Related and connected parties

A summary of transactions occurring during the year ended 31 December 2022 between related parties is shown in note 30 of the financial statements.

Pay Policy

The Charity's policy is to pay all staff, regardless of age, at least the current National Living Wage. The overall aim is to review all salaries and begin a programme of market streamlining as funds become available. We are grateful to a committed staff group that provides love and care to all of our animals, whilst understanding the financial pressures on an animal charity of our size. We cannot take advantage of this goodwill and we will seek to improve salaries at the earliest opportunity.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Volunteers

Over the course of 2022, we received support from 26 (2021: 79) volunteers delivering 5,257 hours (2021: 7,470) which is a significant number of hours of volunteer time. This was provided as 1,750 hours of voluntary keeper time and 3,507 of education and discovery time.

The volunteers have assisted in a wide variety of ways, including:

- maintenance;
- assisting the keepers;
- providing educational support to the visitors and undertaking a large number of daily talks and seminars;
- administration;
- animal care.

Volunteer hours dropped significantly due to a change in the structure of the animal department. It is hoped that volunteer hours will increase again in 2023.

We work closely with the charity Grow 4 Good South West Limited (**G4G**). The G4G Volunteers and Staff have provided approximately 800 (2021: 815) hours of volunteer time within the grounds.

The G4G volunteer team have been involved in not only the general up-keep of the landscaped areas but have also:

- taken on the management of the pot plants and general cleanliness at the front of the main house to keep it looking tidy for weddings;
- undertaken the clearing of overgrown areas of the park;
- planted appropriate plants in some of the larger enclosures to provide cover and enrichment for the animals;
- pruned and maintained the hedges around the Tennis Courts and the Fern Garden.

G4G has maintained a steady group of Volunteers (at present numbering 17) ranging from people suffering Stress Related Illness, PTSD, Repetitive Depression and Major Brain Injury, none of whom would have a base without the effective Partnership Working between both G4G and the Charity.

The CEO Benjamin Mee provided his services without payment as a volunteer, as he has since donating the zoo to the Charity.

Benjamin James has provided pro bono legal services to the charity over the course of the year.

Mr Simon Almond, a trustee has provided numerous voluntary services to the Charity including free waste collection services as well as donating funds and goods. His support and dedication are much appreciated by all of the trustees and staff.

The trustees would like to thank all of the volunteers for the work that they have undertaken over the last year. The Chairperson would also like to thank the trustees, not only for their commitment in assisting the Charity over a difficult year, but for the financial commitment that has also been provided by two in particular.

Dartmoor Zoological Society

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Trustee Duties

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue its operations.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulation, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the Trust's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Approved by the trustees of the charity on 15 September 2023

and signed on its behalf by:

Benjamin James

Benjamin James
Chairman

Dartmoor Zoological Society

Independent Auditor's Report to the Members of Dartmoor Zoological Society

Year ended 31 December 2022

Opinion

We have audited the financial statements of Dartmoor Zoological Society (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Dartmoor Zoological Society

Independent Auditor's Report to the Members of Dartmoor Zoological Society (continued)

Year ended 31 December 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Dartmoor Zoological Society

Independent Auditor's Report to the Members of Dartmoor Zoological Society (continued)

Year ended 31 December 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the Trustees and other management. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- The group and charity are subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation. The group and charity are also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including the Zoo Licensing Act, employment, anti-bribery and anti-money laundering.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
-

Dartmoor Zoological Society

Independent Auditor's Report to the Members of Dartmoor Zoological Society

(continued)

Year ended 31 December 2022

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



21 September 2023

Adam Croney ACA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Dartmoor Zoological Society
Consolidated Statement of Financial Activities
Year ended 31 December 2022

		Group 2022		Group 2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	188,630	–	188,630	219,076
Charitable activities	5	920,145	89,822	1,009,967	1,755,434
Other trading activities	6	576,347	–	576,347	483,451
Investment income	7	2,821	–	2,821	268
Total income		<u>1,687,943</u>	<u>89,822</u>	<u>1,777,765</u>	<u>2,458,229</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	33,158	–	33,158	25,411
Expenditure on charitable activities	9,10	1,794,471	71,802	1,866,273	1,995,311
Other expenditure	12	–	–	–	(2,097)
Total expenditure		<u>1,827,629</u>	<u>71,802</u>	<u>1,899,431</u>	<u>2,018,625</u>
Transfers between funds		<u>2,000</u>	<u>(2,000)</u>	<u>1,899,431</u>	<u>2,018,625</u>
Net (expenditure)/income and net movement in funds		<u>(137,686)</u>	<u>16,020</u>	<u>(121,666)</u>	<u>439,604</u>
Reconciliation of funds					
Total funds brought forward		<u>580,244</u>	<u>77,828</u>	<u>658,072</u>	<u>218,468</u>
Total funds carried forward		<u>442,558</u>	<u>93,848</u>	<u>536,406</u>	<u>658,072</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 24 to 37 form part of these financial statements.

Dartmoor Zoological Society

Consolidated Statement of Financial Position

31 December 2022


	Note	Group 2022 £	Group 2021 £
Fixed assets			
Tangible fixed assets	18	332,424	221,585
Current assets			
Stocks	20	46,209	27,646
Debtors	21	70,251	41,620
Cash at bank and in hand		294,451	534,169
		<u>410,911</u>	<u>603,435</u>
Creditors: amounts falling due within one year	22	<u>200,447</u>	<u>157,785</u>
Net current assets		<u>210,464</u>	<u>445,650</u>
Total assets less current liabilities		542,888	667,235
Creditors: amounts falling due after more than one year	23	<u>6,482</u>	<u>9,163</u>
Net assets		<u>536,406</u>	<u>658,072</u>
Funds of the group			
Restricted funds		93,848	77,828
Unrestricted funds		442,558	580,244
Total group funds	26	<u>536,406</u>	<u>658,072</u>

The notes on pages 24 to 37 form part of these financial statements.

Dartmoor Zoological Society**Charity Statement of Financial Position****31 December 2022**

	Note	Charity 2022 £	Charity 2021 £
Fixed assets			
Tangible fixed assets	18	311,455	203,693
Investments	19	2	2
Current assets			
Debtors	21	41,641	40,226
Cash at bank and in hand		286,196	522,401
		<u>327,837</u>	<u>562,627</u>
Creditors: amounts falling due within one year	22	<u>125,041</u>	<u>122,372</u>
Net current assets		<u>202,796</u>	<u>440,255</u>
Total assets less current liabilities		514,253	643,950
Creditors: amounts falling due after more than one year	23	<u>6,482</u>	<u>9,163</u>
Net assets		<u>507,771</u>	<u>634,787</u>
Funds of the charity			
Restricted funds		93,848	77,828
Unrestricted funds		413,923	556,959
Total charity funds		<u>507,771</u>	<u>634,787</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 September 2023 and are signed on behalf of the board by:



Mr Benjamin James
Trustee

The notes on pages 24 to 37 form part of these financial statements.

Dartmoor Zoological Society**Consolidated Statement of Cash Flows****Year ended 31 December 2022**

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(121,666)	439,604
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	38,972	29,816
Gains on disposal of tangible fixed assets	–	(2,097)
<i>Changes in:</i>		
Stocks	(18,562)	(2,861)
Trade and other debtors	(28,631)	70,131
Trade and other creditors	49,980	(42,977)
Cash generated from operations	<u>(79,907)</u>	<u>491,616</u>
Cash flows from investing activities		
Purchase of tangible assets	(149,811)	(86,076)
Proceeds from sale of tangible assets	–	2,500
Net cash used in investing activities	<u>(149,811)</u>	<u>(83,576)</u>
Cash flows from financing activities		
Repayments of borrowings	(10,000)	(135,563)
Net cash used in financing activities	<u>(10,000)</u>	<u>(135,563)</u>
Net (decrease)/increase in cash and cash equivalents	(239,718)	272,477
Cash and cash equivalents at beginning of year	534,169	261,692
Cash and cash equivalents at end of year	<u>294,451</u>	<u>534,169</u>

The notes on pages 25 to 38 form part of these financial statements.

Dartmoor Zoological Society

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Dartmoor Zoological Park, Sparkwell, Plymouth, PL7 5DG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income tax

The charity is registered under the Charities Act 2011 and is not liable to taxation on its income.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the claim.

Grants are recognised as income when all the terms attached to the grant are within the control of the charity.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	10% straight line
Plant and machinery	-	10% reducing balance
Eco-Perch	-	Over 21 years (the lease)
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	188,630	–	188,630
	<u>188,630</u>	<u>–</u>	<u>188,630</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	217,076	2,000	219,076
	<u>217,076</u>	<u>2,000</u>	<u>219,076</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Government Grants	–	–	–
Admissions	636,860	–	636,860
Memberships	40,322	–	40,322
Grants	19,114	89,822	108,936
Education	100,610	–	100,610
Experiences and events	91,115	–	91,115
Other charitable income	32,124	–	32,124
	<u>920,145</u>	<u>89,822</u>	<u>1,009,967</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Government Grants	57,273	–	57,273
Admissions	697,736	–	697,736
Memberships	37,004	–	37,004
Grants	728,102	–	728,102
Education	72,549	–	72,549
Experiences and events	53,216	–	53,216
Other charitable income	109,554	–	109,554
	<u>1,755,434</u>	<u>–</u>	<u>1,755,434</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Restaurant sales	365,998	365,998	288,941	288,941
Retail sales	108,312	108,312	96,408	96,408
Weddings and events	98,579	98,579	95,488	95,488
Other trading income	3,458	3,458	2,614	2,614
	<u>576,347</u>	<u>576,347</u>	<u>483,451</u>	<u>483,451</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank Interest	2,821	2,821	268	268
	<u>2,821</u>	<u>2,821</u>	<u>268</u>	<u>268</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising funds	33,158	33,158	25,411	25,411
	<u>33,158</u>	<u>33,158</u>	<u>25,411</u>	<u>25,411</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable expenditure	900,336	71,802	972,138
Trading activity expenditure	520,496	–	520,496
Support costs	373,639	–	373,639
	<u>1,794,471</u>	<u>71,802</u>	<u>1,866,273</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable expenditure	1,259,089	7,641	1,266,730
Trading activity expenditure	383,331	–	383,331
Support costs	345,250	–	345,250
	<u>1,987,670</u>	<u>7,641</u>	<u>1,995,311</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Charitable expenditure	972,138	337,026	1,309,164	1,581,853
Trading activity expenditure	520,496	8,372	528,868	389,995
Governance costs	–	28,241	28,241	23,463
	<u>1,492,634</u>	<u>373,639</u>	<u>1,866,273</u>	<u>1,995,311</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	293,039	293,039	230,087
Premises	3,876	3,876	3,878
General office	4,496	4,496	2,786
Governance costs	28,241	28,241	23,463
Irrecoverable VAT	43,987	43,987	85,036
	<u>373,639</u>	<u>373,639</u>	<u>345,250</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain/(Loss) on disposal of tangible fixed assets	—	—	(2,097)	(2,097)

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	38,972	29,816
Gains on disposal of tangible fixed assets	—	(2,097)

14. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	6,000	5,500
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	6,921	2,500

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and Salaries	947,216	791,005
Social Security Costs	71,572	51,613
Pension Costs	23,662	18,802
Other Staff Costs	5,118	16
	<u>1,047,568</u>	<u>861,436</u>

The average head count of employees during the year was 59 (2021: 48).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Trustee remuneration and expenses

The trustees were not reimbursed for expenses in the year (2021: £Nil) and did not receive any remuneration for their services as trustees during the year (2021: £Nil).

17. Transfers between funds

Funds classified as 'other restricted funds' in the prior period were found to be for a speech made by Ben Mee at a conference, with no restriction in place. Therefore, this amount of £2k has been transferred into general unrestricted funds.

18a. Group Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Eco-Perch £	Equipment £	Total £
Cost					
At 1 January 2022	55,009	70,063	95,820	138,816	359,708
Additions	103,678	10,245	–	35,888	149,811
At 31 December 2022	<u>158,687</u>	<u>80,308</u>	<u>95,820</u>	<u>174,704</u>	<u>509,519</u>
Depreciation					
At 1 January 2022	16,402	10,968	27,606	83,147	138,123
Charge for the year	6,346	6,295	4,791	21,540	38,972
At 31 December 2022	<u>22,748</u>	<u>17,263</u>	<u>32,397</u>	<u>104,687</u>	<u>177,095</u>
Carrying amount					
At 31 December 2022	<u>135,939</u>	<u>63,045</u>	<u>63,423</u>	<u>70,017</u>	<u>332,424</u>
At 31 December 2021	<u>38,607</u>	<u>59,095</u>	<u>68,214</u>	<u>55,669</u>	<u>221,585</u>

18b. Charity Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Eco-Perch £	Equipment £	Total £
Cost					
At 1 January 2022	55,009	70,063	95,820	115,517	336,408
Additions	103,678	10,245	–	28,313	142,238
At 31 December 2022	<u>158,687</u>	<u>80,308</u>	<u>95,820</u>	<u>143,830</u>	<u>478,646</u>
Depreciation					
At 1 January 2022	16,402	10,968	27,606	77,739	132,715
Charge for the year	6,346	6,295	4,791	17,044	34,476
At 31 December 2022	<u>22,748</u>	<u>17,263</u>	<u>32,397</u>	<u>94,783</u>	<u>167,191</u>
Carrying amount					
At 31 December 2022	<u>135,939</u>	<u>63,045</u>	<u>63,423</u>	<u>49,047</u>	<u>311,455</u>
At 31 December 2021	<u>38,607</u>	<u>59,095</u>	<u>68,214</u>	<u>37,778</u>	<u>203,694</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Investment entities

Subsidiaries and other investments

Subsidiary undertakings	Class of share	Percentage of shares held
Dartmoor Zoo Enterprises Ltd	2 Ord shares of £1	100%

Dartmoor Zoo Enterprises Ltd is the wholly owned trading subsidiary of the charity. The company is incorporated in the UK, its company number is 09362054. The registered address is Dartmoor Zoological Park, Sparkwell, Plymouth, Devon, PL7 5DG.

The subsidiary's financial statements have been consolidated with the charity's for the year to 31 December 2022. In the year, the subsidiary received income of £576,347 (2021: £490,075) and incurred expenditure of £530,342 (2021: £396,201) which resulted in a profit of £46,005 (2021: £93,874). At the year-end date the subsidiary had reserves of £23,287 (2021: £23,287).

20. Stocks

	2022	2021
	£	£
Finished goods and goods for resale	46,209	27,646

Stock is only recognised in the trading subsidiary. No stock is held by the charity.

21a. Group Debtors

	2022	2021
	£	£
Trade debtors	40,772	1,877
Prepayments and accrued income	29,383	39,705
Other debtors	96	38
	<u>70,251</u>	<u>41,620</u>

21b. Charity Debtors

	2022	2021
	£	£
Trade debtors	16,772	1,877
Prepayments and accrued income	20,445	32,118
Social Security and other taxes	2,387	6,231
Related party balances	2,037	-
	<u>41,641</u>	<u>40,226</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

22a. Group Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	40,240	37,036
Accruals and deferred income	129,412	72,155
Social security and other taxes	16,263	26,654
Related party prepayment	5,353	13,792
Obligations under finance leases and hire purchase contracts	3,803	2,682
Other creditors	5,376	5,466
	<u>200,447</u>	<u>157,785</u>

22b. Charity Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	12,188	25,098
Accruals and deferred income	85,889	52,902
Social security and other taxes	13,553	14,956
Related party prepayment	5,353	13,792
Related party balances	-	7,476
Obligations under finance leases and hire purchase contracts	2,682	2,682
Other creditors	5,376	5,466
	<u>125,041</u>	<u>122,372</u>

23. Group Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	<u>6,482</u>	<u>9,163</u>

All group creditors more than 1 year are related directly to the charity itself.

24. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2022	2021
	£	£
Not later than 1 year	3,803	2,682
Later than 1 year and not later than 5 years	6,482	9,163
	<u>10,285</u>	<u>11,845</u>

25. Deferred income

	2022	2021
	£	£
At 1 January 2022	13,635	14,281
Amount released to income	(13,635)	(14,281)
Amount deferred in year	<u>68,605</u>	<u>13,635</u>
At 31 December 2022	<u>68,605</u>	<u>13,635</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

26. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General funds	580,244	1,687,943	(1,827,629)	2,000	442,558

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	134,999	2,456,229	(2,010,984)	–	580,244

Restricted funds

	At 1 January 20 22	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Eco-Perch	68,214	–	(4,791)	–	63,423
Drakes Foundation	7,614	–	(7,614)	–	–
Other restricted Funds	2,000	–	–	(2,000)	–
Kickstarters Fund	–	49,870	(49,870)	–	–
South Hams Business Networking	–	6,582	(3,641)	–	2,941
Armed Forces Veterans Grant	–	9,462	(5,687)	–	3,775
Travel to Work Grant - Washroom	–	23,908	(199)	–	23,709
	<u>77,828</u>	<u>89,822</u>	<u>(71,802)</u>	<u>(2,000)</u>	<u>93,848</u>

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Eco-Perch	73,005	–	(4,791)	–	68,214
Drakes Foundation	10,464	–	(2,850)	–	7,614
Other restricted Funds	–	2,000	–	–	2,000
	<u>83,469</u>	<u>2,000</u>	<u>(7,641)</u>	<u>–</u>	<u>77,828</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

26. Analysis of charitable funds *(continued)*

Restricted funds include:

Income received from Plymouth University to fund the building of the Eco-Perch. The Eco-Perch is leased to Plymouth University and the fund is being depreciated in line with the lease over a period of 21 years. At the year-end the fund balance is £64,423.

The Drake Foundation gave funds towards the Dartmoor Zoo Superkids Project. At the year end all of these funds had been utilised.

Other restricted grants was money received from the Building Forum, which was subsequently noted to be unrestricted.

Funding has been received from Kickstarters to fund staff costs for employing people to develop their skills.

South Hams Business Networking is Funding from SHDC enabled DZS to offer free monthly Breakfast Networking events to local businesses, traders and not for profit organisations.

Armed Forces Veterans Grant is used to support veterans to improve their physical and mental health through the benefits of engaging with or being surrounded by animals and nature. Skills, education and social interactions are facilitated in an unconventional format which works extremely well for people who struggle with mainstream processes and social pressures.

The travel to work grant has been used towards building a new washroom, this is now held as a restricted fixed asset and is depreciated over 10 years as is the policy for improvements to leasehold property.

27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	244,358	88,066	332,424
Current assets	444,377	5,782	450,159
Creditors less than 1 year	(239,696)	–	(239,696)
Creditors greater than 1 year	(6,481)	–	(6,481)
Net assets	<u>442,558</u>	<u>93,848</u>	<u>536,406</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	153,371	68,214	221,585
Current assets	593,821	9,614	603,435
Creditors less than 1 year	(157,785)	–	(157,785)
Creditors greater than 1 year	(9,163)	–	(9,163)
Net assets	<u>580,244</u>	<u>77,828</u>	<u>658,072</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

28. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	534,169	(239,718)	294,451
Debt due within one year	(16,474)	7,318	(9,156)
Debt due after one year	(9,163)	2,681	(6,482)
	<u>508,532</u>	<u>(229,719)</u>	<u>278,813</u>

29. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	64,428	63,900
Later than 1 year and not later than 5 years	255,600	255,600
Later than 5 years	511,200	575,100
	<u>831,228</u>	<u>894,600</u>

Dartmoor Zoological Society

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

30. Related parties

All trustees and their immediate family automatically get free entry to the zoo.

Benjamin Mee (Trustee and CEO)

The freehold land, known as Dartmoor Zoological Park, is owned by Benjamin Mee and the Executors of Mrs Amelia Mee. The charity has a 20-year lease with Benjamin Mee and the Executors of Mrs Amelia Mee. The total rent charged in the year amounts to £63,900 (2021: £63,900).

At the year end, the charity owed Benjamin Mee £5,353 (2021: £13,792), which is classified as a related party prepayment. There were no advances in the year and balances totalling £8,439 were paid back through expenses incurred by the charity which related to Mr Mee personally. The remaining funds are a prepayment against certain expenses incurred by the charity which are shared with Mr Mee as the Charity's landlord. The terms of the prepayment are interest free and will be set off against expenses as incurred.

Benjamin James (Trustee)

Benjamin James has provided both pro bono and paid for legal services to the Charity over the course of the year. Along with all the other Trustees who serve for three years or more, Benjamin has a free lifetime membership to the zoo.

Simon Almond (Trustee)

Simon Almond is a director of a refuse collection company which provides free refuse collection at the zoo. Additional services were provided in the year amounting to £2,304 were provided at an arm's length. There was also one donation received in the year for £979. The balance outstanding at the end of the year was nil (2021: nil)

Dartmoor Zoo Enterprises Limited

The wholly owned subsidiary, detailed in note 19, has been granted by the charity an informal license of part of the property at Dartmoor Zoological Park. A sub-lease is not required, and the terms of occupation are clear between the group companies. No rent has been charged in the year (2021: £Nil). The trading subsidiary currently owes the charity £2,307 (2021: £7,476 was owed by the charity) for transactions paid on behalf of the other party. The balance is interest free and has no repayment terms. The subsidiary has donated their year-end profits to the charity throughout the reporting period to manage cashflow, donating £38,898 in total, meeting the requirement for year-end profits of the subsidiary to be donated to the parent within 9 months of the year end.

Dartmoor Zoological Society – company number 10606514

On the 7 February 2017 a company limited by guarantee was incorporated with the name Dartmoor Zoological Society. Two of the trustees of the charity are directors of the company. The company is dormant. It is intended that the company will replace the charity once it is registered as a charity.